

Huron County Airport Authority  
Tentative Agenda  
For Regular Meeting, Monday, September 09, 2019 – 5:00pm

Call Meeting to Order:

Roll Call:

Larry Silcox	_____
Harry Brady	_____
John Colvin	_____

Motion to Excuse:

Public Comments:

Guest:

Approval of Minutes from Regular Meeting: August 12, 2019

Operational and Financial Report August 31, 2019

August Fuel:

Avgas	\$8,049.62	Gallons	1,750.06
JetA	\$2,639.18	Gallons	694.52

Approval of August 31, 2019 Financials

Approval to Pay Invoices: \$19,257.06

Old Business:

Consultant Report

New Business:

Date of next meeting: October 14, 2019 @ 5:00 pm

## August 12, 2019 Meeting Minutes

Call to Order

Public Comments:

Security Lights are out at T-Hangar – Need high pressure sodium lights  
WIFI issue has been fixed.

Donation from John Christmas for weather station for the Friends / Friends donated to the airport. \$6,000 weather station. Solar operated need 20' pole to be wireless.

Inspection of runway after Night Under Fire: Some stones on runway at 1:30am Runway lights were on all night long. Coordinate with SMP to have lights shut off.

Minutes:

John Colvin moved to approve minutes. Harry Brady seconded. Motion Passed.

Financials:

Harry Brady moved to approve Financials. John Colvin seconded. Motion Passed.

Invoices:

Harry Brady moved to approve Invoices. John Colvin seconded. Motion Passed.

Old Business:

Looking for mower. Old tractor going on gov.deals. Mackus went to Michigan to check out a mower. Hoffman going to collection for a cost of \$75.00.

New Business:

608 gallons of Avgas sold during Oshkosh week. Backflow replaced and passed inspection. WWTP have estimate to replace box by Norwalk Concrete.

Consultant Report:

ODOT matching funds #2 / 08/26/2019 ODOT grant / Master Plan John Colvin moved to approve ODOT grant. Harry Brady seconded. Motion Passed.

Possible public meeting in September.

Check Beacon light.

Adjourned.

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Larry Silcox, President

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Linda Vaughn, Secretary/Treasurer

# Huron County Airport Authority Balance Sheet

As of August 31, 2019

2:37 PM

09/08/2019

Cash  
Basis

Aug 31, 19

## ASSETS

### Current Assets

#### Checking/Savings

Civista 23825 34,412.18

Prepaid Debit Card 200.00

Total Checking/Savings 34,612.18

#### Accounts Receivable

Accounts Receivable -783.75

Total Accounts Receivable -783.75

Total Current Assets 33,828.43

### Fixed Assets

#### Equipment

15,854.04

Total Fixed Assets 15,854.04

**TOTAL ASSETS 49,682.47**

## LIABILITIES & EQUITY

### Equity

Opening Balance Equity 40,822.82

Retained Earnings 110,950.05

Net Income 102,090.40

Total Equity 49,682.47

**TOTAL LIABILITIES & EQUITY 49,682.47**

# Huron County Airport Authority Total Profit & Loss YTD

January through August 2019

10:40 AM

09/09/2019

Cash Basis  
Jan - Aug  
19

## Ordinary Income/Expense

### Income

Commercial Office Rent 6,600.00

FAA Grant 33,653.00

Fuel Sales 56,729.22

Hangar Rent 37,735.96

Legal Reimbursement 1,856.65

ODOT Grant 10,485.69

Overnight Fees 80.00

Public Records Request Income 45.25

Utilities Reimbursement 2,275.24

Total Income 149,461.01

### Expense

Attorney Fees	700.00
Bank Service Charges	25.00
Cleaning / Sump	1,750.00
Credit Card Processing	1,378.40
FAA Grant Expense	158,787.94
Fuel Purchased	
100 AVGas	10,337.63
Jet-A	<u>29,504.84</u>
Total Fuel Purchased	39,842.47
Insurance Expense	2,366.00
Maintenance	2,348.99
Membership	180.00
Mowing	5,050.00
Office Expense	
Computer Expense	640.00
Office Supplies	785.82
Postage	<u>103.95</u>
Total Office Expense	1,529.77
Ohio EPA Reporting	3,426.00
Permits	1,250.00
Propane	1,929.74
Property Taxes	6,196.70
Public Records Request Expense	654.80
Repairs and Maintenance	5,655.78
Sales Tax	
Sales Tax Discount	-27.55
Sales Tax - Other	<u>3,454.62</u>
Total Sales Tax	3,427.07
Secretary / Treasurer	2,009.00
Snow Removal	1,272.50
Supplies	756.40
Travel Expenses	244.25
Utilities	
Electric	6,434.36
Telephone Expense	1,136.07
Water	<u>2,924.77</u>
Total Utilities	10,495.20
Website Expense	<u>275.40</u>
Total Expense	<u>251,551.41</u>
Net Ordinary Income	<u>-102,090.40</u>
Net Income	<u><u>-102,090.40</u></u>

# Airport Profit & Loss YTD

January through August 2019

2:39 PM

09/08/2019

Cash Basis  
Jan - Aug  
19

## Ordinary Income/Expense

### Income

Commercial Office Rent	6,600.00
Fuel Sales	56,729.22
Hangar Rent	37,735.96
Legal Reimbursement	1,856.65
Overnight Fees	80.00
Public Records Request Income	45.25
Utilities Reimbursement	<u>2,275.24</u>

**Total Income** 105,322.32

### Expense

Attorney Fees	700.00
Bank Service Charges	25.00
Cleaning / Sump	1,750.00
Credit Card Processing	1,378.40
Fuel Purchased	
100 AVGas	10,337.63
Jet-A	<u>29,504.84</u>

**Total Fuel Purchased** 39,842.47

**Insurance Expense** 2,366.00

**Maintenance** 2,348.99

**Membership** 180.00

**Mowing** 5,050.00

### Office Expense

Computer Expense	640.00
Office Supplies	785.82
Postage	<u>103.95</u>

**Total Office Expense** 1,529.77

**Ohio EPA Reporting** 3,426.00

**Permits** 1,250.00

**Propane** 1,929.74

**Property Taxes** 6,196.70

**Public Records Request Expense** 654.80

**Repairs and Maintenance** 5,655.78

### Sales Tax

Sales Tax Discount	-27.55
Sales Tax - Other	<u>3,454.62</u>

**Total Sales Tax** 3,427.07

**Secretary / Treasurer** 2,009.00

**Snow Removal** 1,272.50

**Supplies** 756.40

**Travel Expenses** 244.25

<b>Utilities</b>	
Electric	6,434.36
Telephone Expense	1,136.07
Water	<u>2,924.77</u>
<b>Total Utilities</b>	10,495.20
Website Expense	<u>275.40</u>
<b>Total Expense</b>	<u>92,763.47</u>
<b>Net Ordinary Income</b>	<u>12,558.85</u>
<b>Net Income</b>	<u><u>12,558.85</u></u>

**Huron County Airport Authority**  
**Grants Profit & Loss YTD**  
January through August 2019

10:38 AM

09/09/2019

Cash Basis  
Jan - Aug  
19

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
FAA Grant	33,653.00
ODOT Grant	<u>10,485.69</u>
<b>Total Income</b>	44,138.69
<b>Expense</b>	
FAA Grant Expense	<u>158,787.94</u>
<b>Total Expense</b>	<u>158,787.94</u>
<b>Net Ordinary Income</b>	<u>-114,649.25</u>
<b>Net Income</b>	<u><u>-114,649.25</u></u>

**Huron County Airport Authority**

**Invoice Approval**

Date: 9/8/2019

For Meeting on: 9/9/2019

<b>Company</b>	<b>Date</b>	<b>Amount</b>	<b>Purchase</b>	
Ag-Pro	8/8/2019	164.16	V-Belt	
Albrecht, Bill	9/1/2019	400.00	EPA Reporting - 2019 August	
Alloway	7/31/2019	25.00	CBOD 06/20/2019	
Alloway	7/31/2019	25.00	CBOD 06/26/2019	
Beck Aviation	9/1/2019	151.25	Maintenance - 2019 August	
Effective Web	8/17/2019	80.00	Repair Network destroyed by squirrels	
Effective Web	9/8/2019	150.00	Fix Airport Laptop / Set-up Larry's	
Effective Web	9/8/2019	80.00	1 Year Remote Access	
Epic Fuels	8/12/2019	7,385.09	2,979 Jet A Fuel	
Freeman & Freeman	9/3/2019	1,900.00	Legal Advice	
Frontier Communications	8/28/2019	151.02	Service 08/28/2019 - 09/27/2019	EFT
Holtz, Mary	9/1/2019	250.00	Cleaning / Sumping - 2019 August	
Holtz, Mary	9/1/2019	950.00	Mowing - 2019 August	
Holtz, Mary	9/1/2019	400.00	12 Acres West	
Holtz, Mary	9/1/2019	212.28	Mileage	
Holtz, Mary	9/1/2019	146.63	Supplies	
Northern Ohio Rural Water	8/28/2019	84.42	Service 07/15/2019 - 08/14/2019	
Ohio Business Gateway	9/8/2019	769.13	2019 August Sales Tax	EFT
Ohio Edison	8/29/2019	841.27	2019 August Service	EFT
QTPod	9/15/2019	581.08	M4000 / Monthly Payment	EFT
QTPod	8/15/2019	1,995.00	1 Year Preaid / No Charge Parts	
SPP Mechanical	8/8/2019	1,733.00	Backflow	
Silcox, Larry	8/21/2019	229.33	Postage / Laptop	
Sunrise Coop	8/9/2019	353.40	146.7 Diesel	
Vaughn, Linda	9/1/2019	200.00	2019 August	
		<u>19,257.06</u>		